

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. J. RES. 45

Proposing a balanced budget amendment to the Constitution of the United States.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. STUMP introduced the following joint resolution; which was referred to the Committee on the Judiciary

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## JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1       *Resolved by the Senate and House of Representatives*  
2   *of the United States of America in Congress assembled (two-*  
3   *thirds of each House concurring therein), That the follow-*  
4   ing article is proposed as an amendment to the Constitu-  
5   tion of the United States, which shall be valid to all intents  
6   and purposes as part of the Constitution when ratified by  
7   the legislatures of three-fourths of the several States with-

1 in seven years after the date of its submission for ratifica-  
2 tion:

3 “ARTICLE —

4 “SECTION 1. Prior to each fiscal year, Congress shall  
5 adopt a statement of receipts and outlays for such fiscal  
6 year in which total outlays are not greater than total re-  
7 cepts. Congress may amend such statement provided re-  
8 vised outlays are not greater than revised receipts. Con-  
9 gress may provide in such statement for a specific excess  
10 of outlays over receipts by a vote directed solely to that  
11 subject in which three-fifths of the whole number of each  
12 House agree to such excess. Congress and the President  
13 shall ensure that actual outlays do not exceed the outlays  
14 set forth in such statement.

15 “SECTION 2. No bill to increase receipts shall become  
16 law unless approved by a three-fifths majority of the whole  
17 number of each House of Congress.

18 “SECTION 3. Prior to each fiscal year, the President  
19 shall transmit to Congress a proposed statement of re-  
20 cepts and outlays for such fiscal year consistent with the  
21 provisions of this Article.

22 “SECTION 4. Congress may waive the provisions of  
23 this Article for any fiscal year in which a declaration of  
24 war is in effect. The provisions of this Article may be  
25 waived for any fiscal year in which the United States faces

1 an imminent and serious military threat to national secu-  
2 rity and is so declared by a joint resolution, adopted by  
3 a majority of the whole number of each House, which be-  
4 comes law.

5 “SECTION 5. Total receipts shall include all receipts  
6 of the United States except those derived from borrowing  
7 and total outlays shall include all outlays of the United  
8 States except those for the repayment of debt principal.

9 “SECTION 6. The amount of Federal public debt as  
10 of the first day of the second fiscal year beginning after  
11 the ratification of this Article shall become a permanent  
12 limit on such debt and there shall be no increase in such  
13 amount unless three-fifths of the whole number of each  
14 House of Congress shall have passed a bill approving such  
15 increase and such bill has become law.

16 “SECTION 7. Congress shall enforce and implement  
17 this Article by appropriate legislation.

18 “SECTION 8. This Article shall take effect for the fis-  
19 cal year 2002, or for the second fiscal year beginning after  
20 its ratification, whichever is later.”.

